

CITY OF KEISER 2023 FINANCIAL STATEMENT

General Account

Revenue

| | |
|------------------------------|----------------------|
| 5 Mil Property Tax | \$ 29,770.43 |
| Franchise Tax | \$ 33,914.09 |
| Local Sales & Use | \$ 143,915.65 |
| State Turnback Funds | \$ 78,920.20 |
| Sanitation Fees | \$ 86,472.98 |
| Gatbage Bag Sales | \$ 1,980.00 |
| Building Permits | \$ 485.00 |
| Dog Tag Revenue | \$ 1,875.00 |
| Grant Revenue | \$ 11,400.00 |
| ARDOT | \$ 5,460.79 |
| Other | \$ 2,525.38 |
| Total General Revenue | \$ 396,719.52 |

Expenses

| | |
|-------------------------------|----------------------|
| City Government | \$ 126,618.02 |
| Police Department | \$ 57,289.18 |
| Fire Departmknct | \$ 17,505.65 |
| Sanitation | \$ 144,690.03 |
| Total General Expenses | \$ 346,102.88 |

Variance \$ 50,616.64

ACT 833 (Fire Department)

Expenses

| | |
|-------------------------------|---------------------|
| Truck Purchase | \$ 23,314.66 |
| Consulting | \$ 900.00 |
| Total Act 833 Expenses | \$ 24,214.66 |

CITY OF KEISER

Water & Sewer 2023 Financial Statement

REVENUE

| | |
|-----------------------|----------------------|
| Water Revenue | \$ 79,431.56 |
| Sewer Revenue | \$ 39,715.78 |
| Surcharge Revenue | \$ 46,457.82 |
| TOTAL REVCENUE | \$ 165,605.16 |

EXPENSES

| | |
|--------------------------|----------------------|
| Salaries | \$ 59,366.90 |
| Payroll taxes | \$ 14,800.02 |
| Supplies | \$ 3,754.67 |
| Repairs & Maintenance | \$ 7,744.86 |
| Electricity | \$ 18,500.31 |
| Postage | \$ 1,691.29 |
| Chemicals & Lab Analysis | \$ 6,768.16 |
| Permits & Audits | \$ 5,970.84 |
| Sales Tax | \$ 10,998.00 |
| Equipment | \$ 3,180.82 |
| Uncategorized Expense | \$ 421.05 |
| Well Payment | \$ 27,468.00 |
| Water Project Payment | \$ 27,468.00 |
| TOTAL EXPENSES | \$ 188,132.92 |

VARIANCE \$ (22,527.76)

The City of Keiser owes the following debts to the USDA:

| | |
|----------------------------|--------------|
| Well Loan Balance | \$452,300.76 |
| Water Line Project Balance | \$579,820.07 |

CITY OF KEISER
STREET FINANCIAL STATEMENT

REVENUE

| | |
|----------------------|---------------------|
| Millage | \$ 6,027.32 |
| State Turnback | \$ 63,351.79 |
| TOTAL REVENUE | \$ 69,379.11 |

EXPENSES

| | |
|-----------------------|---------------------|
| Electricity | \$ 13,381.65 |
| Repairs | \$ 1,492.81 |
| TOTAL EXPENSES | \$ 14,874.46 |

| | |
|-----------------|---------------------|
| VARIANCE | \$ 54,504.65 |
|-----------------|---------------------|

CITY OF KEISER

December 2023 Bank Balances

| | |
|------------------------|---------------------|
| GENERAL | \$151,132.49 |
| ACT 833 | \$14,484.78 |
| STREET | \$119,483.11 |
| WATER/SEWER REVENUE | \$11,344.21 |
| WATER/SEWER OPERATING | \$30,141.07 |
| ONE-CENT WATER | \$136,391.58 |
| ONE-CENT SEWER | \$123,260.13 |
| METER DEPOSIT | \$24,046.70 |
| | <hr/> |
| CERTIFICATE OF DEPOSIT | \$610,284.07 |
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| | \$60,136.00 |
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| | \$670,420.07 |
| SEWER LOAN GRANT | \$404.74 |
| COMMUNITY POLICING | \$96.68 |
| COPS PROGRAM | \$755.99 |
| RURAL PARK GRANT | \$29,980.19 |
| LIFT STATION GRANT | \$66,432.41 |
| WATER TANK GRANT | \$67,426.46 |
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| | \$165,096.47 |
| GRAND TOTAL | \$835,516.54 |